

## AUTOMATED SUPPLIER AGREEMENT PRICE TRACKING & INVOICE PRICE VERIFICATION

Track price changes and ensure invoice price compliance on amended, renewed, or otherwise complex contracts.



### ELIMINATE SAVINGS LEAKAGE BY ALWAYS PAYING THE CORRECT CONTRACTED PRICE

Price Verify automatically captures and displays price changes that occur as a result of amendments, renegotiations, or renewals during every contract's lifecycle. When invoices are received for contracted goods/services, the solution ensures that the applicable contract price is used for verification during the reconciliation process. Negotiated and contracted savings are realized when the appropriate pricing terms are automatically enforced for every transaction.



### REDUCE THE INVOICE RECONCILIATION WORKLOAD BY AUTOMATICALLY VALIDATING INVOICED VS. CONTRACTED PRICING TERMS

The history of contracted price changes is automatically and instantly retrieved to validate that supplier-submitted invoices contain the correct prices/fees. This critical validation is only feasible at scale if the necessary data is available and if the process happens automatically. Price Verify eliminates the workload that offsets potential savings that manual validation delivers (if manual validation is even possible).



### ACCELERATE INVOICE RECONCILIATION CYCLE TIMES TO ENABLE IMPROVED TREASURY MANAGEMENT STRATEGIES

The time eliminated from the invoice reconciliation process enables the finance team to optimize cash management strategies to take advantage of the most favorable supplier payment terms. Price Verify delivers detailed price validation rapidly upon invoice receipt without any manual intervention, driving increased speed in the invoice reconciliation process.



### INCREASE THE EFFECTIVENESS OF VENDOR NEGOTIATIONS WITH COMPLETE VISIBILITY OF HISTORICAL PRICE CHANGES

Effective supplier relationship management and optimal sourcing strategies are enhanced via visibility into historical pricing trends with suppliers for given materials and/or services. Trend visualizations make it easy for sourcing teams to work with vendors based on accurate and detailed historical pricing details.